

## **Risk Appetite Statement**

### **Advance Northumberland Limited**

Our general statement of risk appetite is:

Advance Northumberland will align strategic decisions with our risk appetite. To achieve this, we have defined and follow a Risk Management Strategy, which includes identifying, measuring, monitoring and controlling risk, together with effective prioritisation, escalation and communication of risk.

We respect we work in an evolving business landscape and accept we cannot be wholly risk averse and be successful.

Advance Northumberland has identified risk appetite in 7 categories:

1. Strategic Planning
2. Shareholder Relations
3. Financial Model
4. Operational Performance
5. Operating Environment
6. People
7. Health and Safety

Advance Northumberland has an overall Moderate, cautious risk appetite, with a no risk appetite in relation to specific categories for Health and Safety and Finance.

Our full Risk Management Strategy including risk appetite categories, is available to Stakeholders, and is published online through our Freedom of Information Act Publication Scheme.

**Steven Harrison**  
**Chief Executive**  
**Advance Northumberland Board**

**Jeff Reid**  
**Chair**  
**Advance Northumberland Board**

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